

B. Riley Farber Advises and Sources \$4 Million ABL to The Shumaker Group

Farber News | June 18, 2019

B. Riley Farber announces the funding of a \$4 million asset-based loan (ABL) to The Shumaker Group of companies. The transaction closed and was announced June 18, 2019.

The infographic is a white rectangular box with a dark blue border. At the top center is the Shumaker logo, which consists of the word "SHUMAKER" in white, uppercase letters on a dark red rectangular background. Below the logo, the text "The Shumaker Group" is centered in a dark blue font. Underneath that, the amount "\$4,000,000" is displayed in a bold, dark blue font. Below the amount, the text "Accounts Receivable & Inventory Financing" is centered in a dark blue font. In the bottom left corner, the B. Riley Farber logo is shown in dark blue. In the bottom right corner, the words "JUNE" and "2019" are stacked vertically in a bold, orange font.

B. Riley Farber acted as financial advisor for the retailer and wholesaler in structuring and sourcing a \$4 million ABL for the purchase of inventory, in the acquisition of 20 new store locations throughout Ontario, and the financing of accounts receivable for their wholesale operations.

The Shumaker Group is a Mississauga based family-owned, vertically integrated, shoe retailer with a smaller wholesale arm. The family has extensive global expertise in the shoe industry. The Shumaker brand is positioned as a high-quality

brand focused on comfort footwear.

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