



B. Riley Farber Announces Appointment of New CFO and COO

B. Riley Farber welcomes new Chief Financial Officer and Chief Operating Officer.

We are pleased to announce that Ray Forzley has joined B. Riley Farber as Chief Financial Officer (CFO), effective February 25, 2019. Ray will assume the role of CFO from Alex Fiore, who has transitioned into a newly created Chief Operating Officer (COO) role.

Ray joins B. Riley Farber from *The National Ballet of Canada*, where he has been the CFO since 2017. He is a strategically-minded executive leader with the broad experience and leadership expected of today's CFO. Ray's strength lies in building relationships collaboratively and supporting growth not only from a finance perspective but also as a trusted business advisor across the organization.

Ray began his career as a CPA, CA, completing his audit years at KPMG. This was followed by positions at various companies including MDC Partners, BMG Music, and Southam Newspapers. Over the last 25 years, his experience has included roles in start-ups to established growth businesses, across diverse industries such as professional services, media, and entertainment, private equity, marketing & communications, and most recently, not-for-profit.

"Ray is accustomed to working in multi-entity organizations, managing portfolio companies, and business units at different stages of their evolution. With the growth of Farber's service offerings to meet the needs of its clients, this positions him perfectly as our CFO," notes Alan Farber, Joint Managing Partner.

"His versatile skill-set, including accounting, financial and management reporting, corporate development, M&A advisory—and most recently not-for-profit makes him an ideal fit for this role," adds Gary Lifman, Joint Managing Partner.

Alex, a partner of the firm who has been with B. Riley Farber for over 17 years, transitions into the newly- created COO function, a role which is equally important at this juncture of the firm's growth.

"A COO needs deep experience in finance, operations, and technology, and we are pleased to announce that this position will be filled by Alex, who has unparalleled experience in all aspects of our firm, including, most importantly, our culture," Alan explains.

As B. Riley Farber continues to grow and evolve, our strategy is to focus relentlessly on improving our business unit operations. This strategy not only enables us to refine our internal processes and own collaboration—but ultimately it enables us to better serve our clients.

Please join us in congratulating both Ray and Alex on their new appointments.

Key Contacts:**Gary Lifman**

Senior Managing Director

glifman@brileyfin.com**T:** 437.294.4619