



Allan Nackan

CPA, CA, CIRP, LIT

**Senior Managing Director |
Restructuring**

Allan Nackan is a Senior Managing Director at GlassRatner and co-leads the firm's Restructuring practice. His practice focuses on corporate insolvency and restructuring, financial advisory services, cross-border restructuring, fraud investigations, and forensic accounting.

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Profile overview

Allan has extensive experience acting in various court-appointed and financial advisory roles for clients, including:

- acting as court-appointed receiver and interim receiver
- acting as monitor or financial advisor in *Companies' Creditor Arrangement Act* (CCAA) and Chapter 11 proceedings
- acting as a Licensed Insolvency Trustee under the *Bankruptcy & Insolvency Act* (BIA) proposals and bankruptcies for a wide variety of corporations and their creditors
- representing foreign parties in Canadian insolvency proceedings
- providing financial advisory services outside of formal insolvency proceedings

In addition, Allan serves as director and current chair of BTG Global Advisory, one of the world's largest specialist independent insolvency and restructuring alliances, with member firms around the globe, including offices across the US, UK, Europe, Australia, South Africa, India, Brazil, Hong Kong, and various offshore jurisdictions. In this role, Allan leads Farber's international and cross-border initiatives.

Select client experience

- financial advisor to Representative Counsel to non-union retirees and active employees of U.S. Steel Canada Inc. (a.k.a., Stelco)
- financial advisor to the Superintendent of Financial Services representing Ontario Pension Benefit Guarantee

Fund, a major stakeholder in CCAA/Chapter 11 filings by Nortel Networks Limited

- financial advisor to the Superintendent of Financial Services representing Ontario Pension Benefit Guarantee Fund in CCAA of Sears Canada Inc.
- restructuring and or liquidation of national retail chains such as Tabi International, Clothing for Modern Times (Urban Behaviour and Costa Blanca), The Tall Girl Shop, and Movie Gallery Canada (a.k.a., Hollywood Video)
- numerous insolvency and forensic proceedings to trace and recover assets in US, Canada, Caribbean, and internationally

Of interest...

- Allan is one of only seven INSOL Fellows in Canada. INSOL Fellowship program is the preeminent global advanced educational qualification focusing on international insolvency
- Allan co-authored a paper titled “Protecting Vulnerable Stakeholders in Canadian Insolvency Proceedings” with George Benchetrit, and will be presenting that paper at the Insolvency Institute of Canada in September 2018
- as a semi-pro magician, Allan always has a deck of cards with him. Learn what else he has up his sleeve in his [Faces of Farber profile](#)

Additional experience

Allan’s professional accomplishments also include the restructuring and sale of the largest movie production studio in Toronto, and successfully managing the operations, restructuring, or liquidation in a variety of industries including cosmetics, textiles, automotive parts, car dealerships, automobile leasing, transport and logistics, media, advertising, printing, software, music, and food distribution.

His cross-border insolvency experience includes: a significant financial advisory role in the multinational restructuring of Nortel Networks Inc., which operated in 140 countries and filed concurrent insolvency proceedings in Canada, USA and UK; Chapter 15 proceedings for liquidation of US retail operations of The Tall Girl Shop; representing U.S. and foreign -secured lenders and other stakeholders in Canadian insolvency proceedings.

Allan has also acted as court-appointed receiver and Licensed Insolvency Trustee for the corporate bankruptcy of securities firms, and as such was involved in *Ashley vs. Marlow Group Private Portfolio Management Inc.*, a precedent-setting case in Ontario on Part XII of the *Bankruptcy and Insolvency Act* governing securities firm bankruptcies. He has led numerous insolvency and forensic proceedings to trace and recover assets in the U.S., Canada, the

Caribbean, and internationally.

Areas of expertise

- [Business Modelling & Analytics](#)
- [Estate Trustee During Litigation](#)
- [Fraud Forensics & Asset Recovery](#)
- [Litigation Support](#)
- [Restructuring](#)
- [Strategic Options Analysis](#)
- [Stressed & Distressed Transactions and Advisory](#)

Insights

Articles

- [Bankruptcy & Restructuring Solutions to the Crypto Crisis](#)
- [Why You Should Consider Appointing an Estate Trustee During Litigation](#)
- [Searching for Solid Ground in Commercial Real Estate](#)
- [Can I Be Held Personally Liable For Company Debts?](#)
- [My Company Is Insolvent—What Are My Options?](#)

Education & qualifications

- Chartered Professional Accountant (CPA), Institute of Chartered Accountants of Ontario (2012)
- Fellow of INSOL International (2012)
- Licensed Insolvency Trustee (LIT)

- Chartered Insolvency and Restructuring Professional (CIRP), Canada (1995)
- Chartered Accountant (CA), Canadian Institute of Chartered Accountants (1990)
- Chartered Accountant (CA), South African Institute of Chartered Accountants (1988)
- Bachelor of Accounting, University of Witwatersrand, South Africa (1985)
- Bachelor of Commerce, University of Witwatersrand, South Africa (1983)

Affiliations & recognitions

- Member of Insolvency Institute of Canada (2017)
- Fellow of INSOL International (2012)
- Past-President of the Ontario Association of Insolvency & Restructuring Professionals (2012 – 2014)